



DUNA HOUSE[®]
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Quarterly measures 2017 Q1

April 4, 2017.



dunahouse.com

Quarterly measures

DUNA HOUSE hereby publishes financial measures that are available for the given quarter beforehand, thus our respected shareholders and investors are given the chance to receive information on the tendencies within a short time following the end of the given quarter – prior to the quarterly financial statements publicly disclosed according to the Holding's Calendar of Corporate Events.

In accordance with Management intentions, these measures shall be published on a regular basis, no later than on the 5. working day following the given quarter.

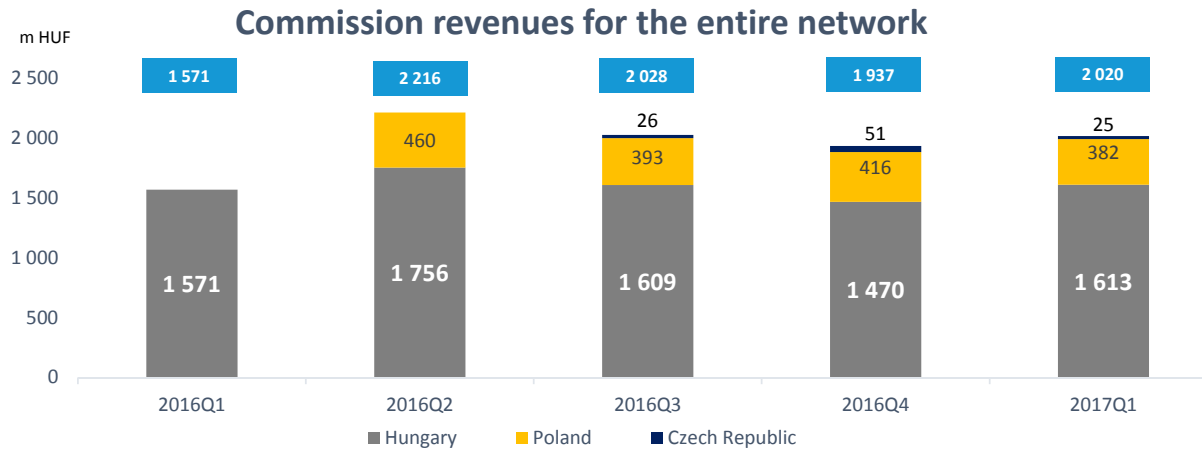
Management asks its respected shareholders and investors to note that all measures published in the present report are to be considered preliminary. Final figure shall be published as part of the quarterly report.

Budapest, April 4, 2017.

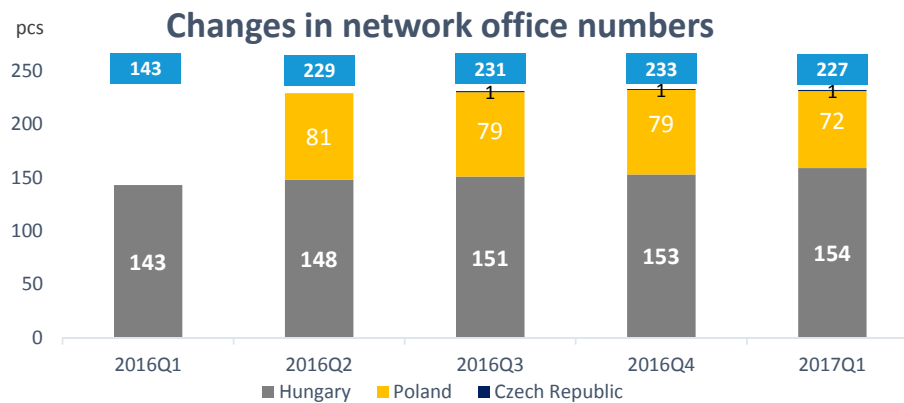
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Changes in network commission revenues and office numbers



*total revenue realized as a result of property market transactions intermediated by Duna House Holding franchise networks altogether



The performance of the Holding's networks in Hungary – DUNA HOUSE and SMART-, were strong despite the seasonally being usually weaker in the first quarter, with total realized commission revenues presenting a 2.7% growth in comparison to Q1 of the previous year. Increase in commission revenues took place simultaneously with network office number expansion, reaching 154 in total by the end of the quarter.

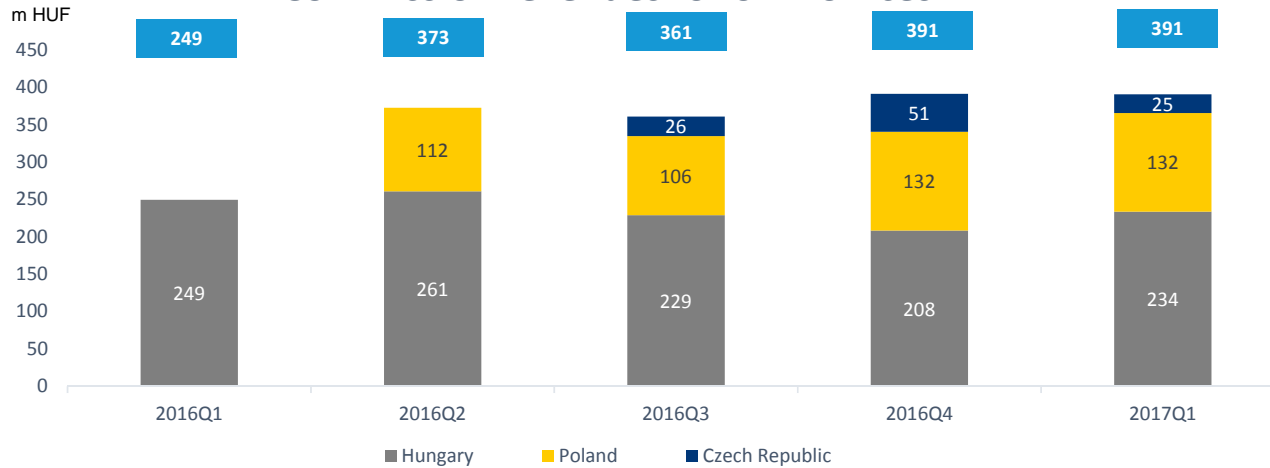
Commission revenues realized in the Polish METROHOUSE network developed in accordance with regular seasonality. Decrease in the number of network offices is the result of cleansing effect due to tighter operation rules and higher franchise fees. Although this tendency may expectedly -and prospectively in a minor volume- continue in the quarters to come, a growth in the net office number is forecasted for the end of the financial year.

The volume of franchise right sales in the Polish network has exceeded Management expectations. At present -as a result of signed franchise agreements- the launch of 7 additional offices is under way, and according to Management standpoint, cooperation with the franchise partners based on the new regulations shall be more efficient and profitable.

The Holding at present operates one -self operated- agency in the Czech Republic. Indicators for the performance of own offices are presented on the next page.

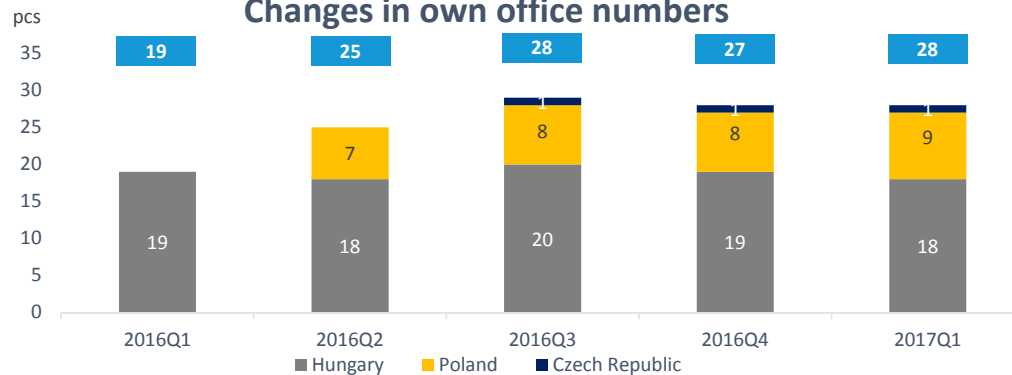
Changes in commission revenues and office numbers for own offices

Commission revenues for own offices



*total revenue realized as a result of property market transactions intermediated by Duna House Holding franchise networks altogether

Changes in own office numbers

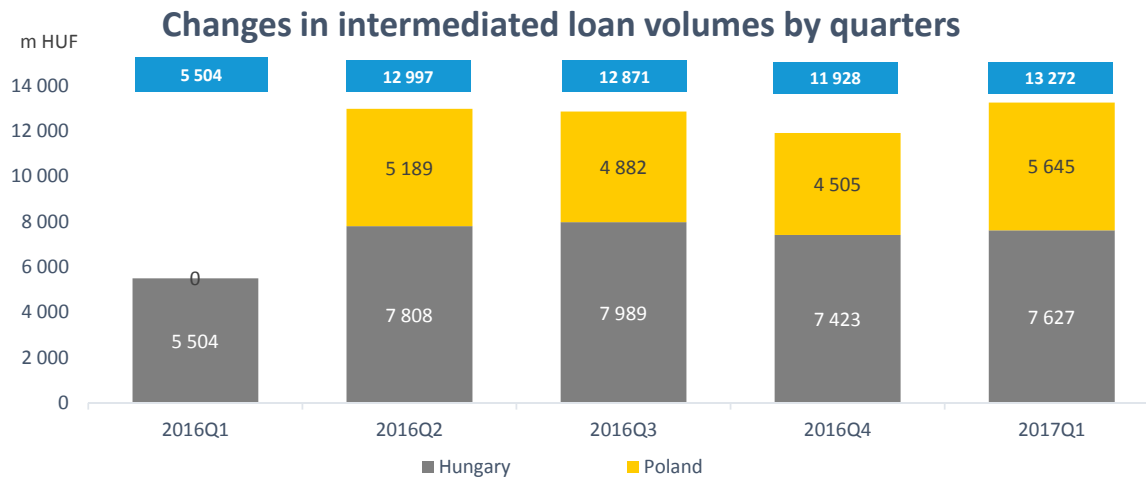


Performance of the Hungarian own office segment has positively developed in Q1. The negative trend affecting commission revenues that had begun in 2016 Q2 turned, resulting in commission revenues presenting a nearly 13% increase compared to the last three months of the previous year. Although this is 6% behind last year's Q1, the Management is satisfied the Q1 performance of the segment achieved in Hungary.

Own offices in Poland -despite the expected seasonality effect weakening Q1- have been able to generate similar commission revenue results than in the previous quarter, accounting for over-performance overall.

Q1 performance of the Czech own office segment has been weaker than the previous quarter. The substantially smaller volume of activity results in the performance of the office being less balanced, where the one or two transactions generating more significant commission revenues to be closed in the forthcoming quarter can have a clear impact on the results. Based on the businesses in process, the Management foresees a stronger Q2.

Changes in intermediated loan volumes

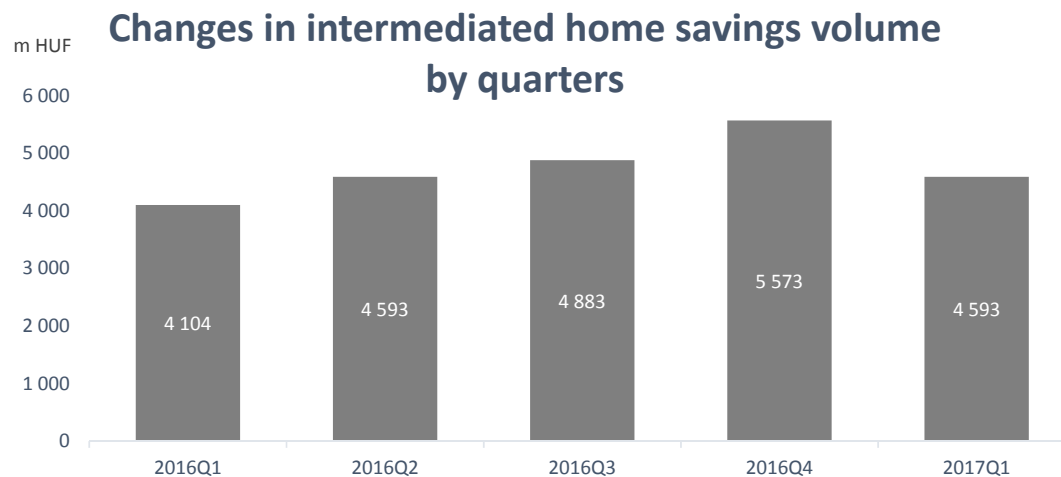


Loan intermediation activity in Hungary has closed an outstanding quarter, with the intermediated loan volumes exceeding the result of Q1 of the previous year by 38%.

In Poland -following the successful Management of initial difficulties- a positive turn took place, and the sum of intermediated loan volumes in HUF (namely HUF 5.646 Million) reached a new record with its 25% growth in comparison to the previous quarter.

The Management looks at the trends affecting Polish segment performance as positive, and expects further expansion of intermediated loan volumes in Q2 of 2017 as well.

Changes in intermediated home savings volume



The Holding's direct activity related to the intermediation of home savings has relevance only in Hungary for now. The activity, falling under financial product intermediation, has also closed a successful quarter, with the volume of intermediated home savings in Q1 2017 exceeding the same period of the previous year by 12%.



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